



Virginia's savings program for private-sector workers

Your employer registered with RetirePath Virginia. Set up your account or opt out at this time.

The Commonwealth of Virginia created RetirePath Virginia to ensure that more Virginians have access to a workplace retirement savings program.

30 days to decide:

Start saving

- **Set up your account now**
Customize your selections.
- **Set up your account later**
Contributions will begin automatically at the default savings rate and investment options.



Opt out

- **Opt out of RetirePath Virginia**
Choose not to participate.

Respond at RetirePathVA.com or call 833-608-6776 Monday – Friday from 9 a.m. to 8 p.m. ET. Closed holidays.

Enroll Automatically

If you take no action on your RetirePath Virginia account during the 30-day window, you will start contributing to your Roth individual retirement account (IRA) at the default rate and investment options.

- **5% of your total pay (wages before taxes and other deductions) will be contributed to your Roth IRA**, with an annual 1% increase until your savings rate reaches a maximum of 10% of your total pay.
- Initial contributions are invested in a capital preservation fund, then move to a target retirement date fund after 30 days.
- Contributions into a Roth IRA are made after-tax and are not taxable when you remove them from your account. Any earnings on those contributions could be tax free if you meet certain criteria. You may withdraw your funds at any time. You should consult with your tax advisor to be sure you understand the impact of any withdrawals you make.
- An annual \$27 account fee and 0.29% asset-based fee is taken out of your account balance automatically to cover program administration. You will not receive a bill.

RetirePath VirginiaSM is governed by the Board of the Virginia College Savings Plan ("the Board"), an independent agency of the Commonwealth of Virginia. Vestwell State Savings, LLC ("Vestwell"), dba Sumday Administration ("Sumday"), is the program administrator. Sumday and The Bank of New York Mellon are responsible for day-to-day program operations. Participants who use RetirePath Virginia beneficially own and have control over their individual retirement accounts ("IRA"), as provided in the program offering set out at RetirePathVA.com. Account balances in RetirePath Virginia IRA accounts will vary with market conditions and are not guaranteed or insured by the Board, the Commonwealth of Virginia, the Federal Deposit Insurance Corporation ("FDIC") or any other organization.

RetirePath Virginia is a completely voluntary retirement program. Saving through an IRA will not be appropriate for all individuals. Employer facilitation of RetirePath Virginia should not be considered an endorsement or recommendation by your employer of RetirePath Virginia, IRAs, or the investment options in the program. IRAs are not exclusive to RetirePath Virginia and can be obtained outside of the program and contributed to outside of payroll deduction. Contributing to a RetirePath Virginia IRA through payroll deduction may offer some tax benefits and consequences. You should consult appropriate professional advice or consultation if you have questions related to taxes or investments.

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